

**RICE COUNTY
2021 FINAL TOTAL RATES**

Township/City	Fire District	School District	Tax Cap. Rate	Market Value Rate
BRIDGEWATER		656	67.991	0.18939
		659	82.394	0.38660
CANNON CITY		656	64.133	0.18939
		659	78.536	0.38660
ERIN	52	656	72.662	0.18939
	52	659	87.065	0.38660
	52	721	91.099	0.18866
	51	2905	90.936	0.11751
	52	2905	93.734	0.11751
FOREST	61	656	69.749	0.18939
	62	656	67.980	0.18939
	61	659	84.152	0.38660
	62	659	82.383	0.38660
	61	721	88.186	0.18866
	61	2905	90.821	0.11751
MORRISTOWN TWP		656	68.489	0.18939
		829	83.452	0.13255
		2143	70.892	0.25246
NORTHFIELD TWP		656	68.586	0.18939
		659	82.989	0.38660
		2172	73.838	0.17247
RICHLAND		656	65.832	0.18939
		763	74.426	0.22111
		2172	71.084	0.17247
SHIELDSVILLE	91	656	68.385	0.18939
	92	656	67.104	0.18939
	91	2143	70.788	0.25246
	92	2143	69.507	0.25246
	91	2905	89.457	0.11751
WALCOTT		656	64.544	0.18939
		763	73.138	0.22111
WARSAW		656	62.226	0.18939
		763	70.820	0.22111
		2143	64.629	0.25246
WEBSTER	21	659	87.451	0.38660
	22	659	85.728	0.38660
	21	721	91.485	0.18866
WELLS		656	63.409	0.18939
WHEATLAND	11	721	89.830	0.18866
	12	721	90.447	0.18866
	12	2905	93.082	0.11751
WHEELING		656	72.584	0.18939
		2172	77.836	0.17247
DENNISON		659	136.751	0.38660
DUNDAS	Urban	659	126.445	0.38660
	Rural	659	87.884	0.38660
FARIBAULT		656	111.175	0.18939
LONSDALE		721	130.208	0.18866
		2905	132.512	0.11751
MORRISTOWN City		2143	135.927	0.25246
NERSTRAND		656	108.066	0.18939
NORTHFIELD City		659	129.739	0.38660

Homestead Exclusion

- * Max is \$30,400
- * 40% on first \$76,000 of market value
- * Reduce exclusion value by 9% of market value over 76,000
- * No valuation exclusion for a homestead valued at \$413,800 or more

Ag Credit (for Ag Hmstd Property) *NEW 2015*

- * Max is \$490
- * 0.3% of first \$115,000 of market value excluding HGA value
- * Additional 0.1% of market value over \$115,000
- * Max credit at \$260,000 market value

School Building Bond Ag Credit (SBBAC) *NEW 2018*

- * Applies to 2a, 2b and 2c, excluding HGA
- * Applies to all school debt levies, both voter-approved and other
- * Credit = 55% of eligible property's Net Tax Capacity (NTC) multiplied by the school debt tax rate (i.e. sum of rates for eligible funds)
- * Application of the SBBAC may not reduce tax below 0

SCHOOL DISTRICTS

656	Faribault
659	Northfield
721	New Prague
763	Medford
829	Waseca
2143	Waterville-Elysian-Morristown
2172	Kenyon-Wanamingo
2905	Tri-City United

FIRE DISTRICTS

11	New Prague (Wheatland Twp)
12	Lonsdale (Wheatland Twp)
21	Lonsdale (Webster Twp)
22	Northfield (Webster Twp)
51	Montgomery (Erin Twp)
52	Lonsdale (Erin Twp)
61	Lonsdale (Forest Twp)
62	Northfield (Forest Twp)
91	Kilkenny (Shieldsville Twp)
92	Morristown (Shieldsville Twp)

JOBZ 0.000 %

STATE GENERAL PROPERTY TAX RATE:	<i>Commercial-Industrial</i>	35.978%
	<i>Seasonal Residential Recreational</i>	17.306%